

**Great Oaks Charter School
Monthly Financial Statement
As of January 31, 2017
General Operating Final Budget**

REVENUE

State Funds	Final FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,525,274.00	\$2,484,739.00	98.4%	\$40,535.00
Education Sustainment Fund (05289)	\$66,749.00	\$66,749.00	100.0%	\$0.00
Tech Block Grant (05235)	\$5,335.00	\$5,335.00	100.0%	\$0.00
MCI (50022)	\$25,470.00	\$25,470.00	100.0%	\$0.00
Total State Funds	2,622,828.00	2,582,293.00	98.5%	\$40,535.00
School District Local Funds Transfer & Interest (98000)	\$1,442,646.00	\$1,441,046.70	99.9%	\$1,599.30
Americorp	\$434,601.00	\$134,601.24	31.0%	\$299,999.76
Federal Funds	\$210,569.00	\$210,569.00	100.0%	\$0.00
Contributions (98159)	\$60,000.00	\$10,000.00	16.7%	\$50,000.00
Other	\$10,000.00	\$1,538.00	15.4%	\$8,462.00
Carryover	\$138,091.61	\$138,091.61	100.0%	\$0.00
All Funds Total	4,918,735.61	4,518,139.55	91.9%	\$400,596.06

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,825,568.23		\$971,014.49	\$854,553.74	53.2%
Utilities	\$0.00		\$0.00	\$0.00	0.0%
Facility-Rent	\$508,065.00		\$295,859.83	\$212,205.17	58.2%
Transportation	\$275,000.00		\$115,067.00	\$159,933.00	41.8%
Contractor--Food Service	\$16,400.00		\$9,343.13	\$7,056.87	57.0%
Professional Services	\$65,000.00		\$50,130.37	\$14,869.63	77.1%
Education Services	\$75,000.00		\$38,122.49	\$36,877.51	50.8%
Textbooks and Instructional Supplies	\$95,502.00	\$4,570.11	\$59,536.45	\$31,395.44	67.1%
Building Maintenance and Custodial Services	\$8,856.79		\$8,856.79	\$0.00	100.0%
Other Expenses	\$1,786,760.00	\$36,967.82	\$1,134,696.25	\$615,095.93	65.6%
Contingency	\$81,309.48		\$0.00	\$81,309.48	0.0%
Total Operating Budget	\$4,737,461.50	\$41,537.93	\$2,682,626.80	\$2,013,296.77	57.5%

Surplus **\$1,835,512.75**
Surplus After Encumbrances **\$1,793,974.82**

Budget variances being addressed in the final budget being presented to the Board in February.