

**Great Oaks Charter School  
Monthly Financial Statement  
As of March 31, 2020  
General Operating Budget**

| REVENUE   |                          |                       |              |                        |
|---|--------------------------|-----------------------|--------------|------------------------|
| State Funds   | Preliminary<br>20 Budget | FY<br>Receipt to Date | % Received   | Over/(Under)<br>Budget |
| Operations (05213)                                      | \$3,811,825.00           | \$3,646,802.00        | 95.7%        | (\$165,023.00)         |
| Education Sustainment Fund (05289)                      | \$84,897.00              | \$88,943.00           | 104.8%       | \$4,046.00             |
| Tech Block Grant (05235)                                | \$10,982.00              | \$11,903.00           | 108.4%       | \$921.00               |
| School Safety & Security Grant & Other State            | \$0.00                   | \$86,517.62           |              | \$86,517.62            |
| Educational Opportunity (05297)                         | \$108,009.00             | \$91,400.00           | 84.6%        | (\$16,609.00)          |
| MCI (50022)   | \$54,163.00              | \$71,001.00           | 131.1%       | \$16,838.00            |
| <b>Total State Funds</b>                                | <b>4,069,876.00</b>      | <b>3,996,566.62</b>   | <b>98.2%</b> | <b>(\$73,309.38)</b>   |
| School District Local Funds Transfer & Interest (98000) | \$2,476,920.00           | \$2,477,279.13        | 100.0%       | \$359.13               |
| Federal Funds   | \$948,173.00             | \$499,046.58          | 52.6%        | (\$449,126.42)         |
| CSP   | \$170,000.00             | \$82,960.75           | 48.8%        | (\$87,039.25)          |
| Contributions (98159)                                   | \$200,000.00             | \$3,324.66            | 1.7%         | (\$196,675.34)         |
| Other   | \$118,800.00             | \$4,497.79            | 3.8%         | (\$114,302.21)         |
| Carryover   | \$1,117,588.00           | \$1,284,499.84        | 114.9%       | \$166,911.84           |
| <b>All Funds Total</b>                                  | <b>9,101,357.00</b>      | <b>8,348,175.37</b>   | <b>91.7%</b> | <b>(\$753,181.63)</b>  |

**EXPENDITURES**

| Operating Budget Description                | Preliminary Budget    | Encumbrances  | Expenditures          | Balance               | Percentage<br>Obligated |
|---|-----------------------|---------------|-----------------------|-----------------------|-------------------------|
| Salaries and Benefits                       | \$4,007,013.00        |               | \$3,116,166.12        | \$890,846.88          | 77.8%                   |
| Utilities                                   | \$500.00              |               | \$0.00                | \$500.00              | 0.0%                    |
| Facility-Rent                               | \$1,110,274.00        |               | \$845,275.56          | \$264,998.44          | 76.1%                   |
| Transportation                              | \$605,611.00          |               | \$455,866.66          | \$149,744.34          | 75.3%                   |
| Contractor--Food Service                    | \$5,000.00            |               | \$0.00                | \$5,000.00            | 0.0%                    |
| Professional Services                       | \$15,700.00           |               | \$58,196.30           | (\$42,496.30)         | 370.7%                  |
| Education Services                          | \$745,696.00          |               | \$592,646.90          | \$153,049.10          | 79.5%                   |
| Textbooks and Instructional Supplies        | \$60,933.00           |               | \$79,921.84           | (\$18,988.84)         | 131.2%                  |
| Building Maintenance and Custodial Services | \$10,000.00           |               | \$21,240.71           | (\$11,240.71)         | 212.4%                  |
| Other Expenses                              | \$1,412,846.00        |               | \$1,239,181.52        | \$173,664.48          | 87.7%                   |
| Contingency                                 | \$128,776.00          |               | \$0.00                | \$128,776.00          | 0.0%                    |
| <b>Total Operating Budget</b>               | <b>\$8,102,349.00</b> | <b>\$0.00</b> | <b>\$6,408,495.61</b> | <b>\$1,693,853.39</b> | <b>79.1%</b>            |
| <b>Surplus</b>                              |                       |               | <b>\$1,939,679.76</b> |                       |                         |
| <b>Surplus After Encumbrances</b>           |                       |               | <b>\$1,939,679.76</b> |                       |                         |