

GREAT OAKS
Budget vs. Actual Summary
October 30, 2021

Budget Period Elapsed 33%

	July-Oct 2021	FY22 Preliminary Budget	\$ Over (Under) Budget	% of Budget
Income				
CHARGES TO SCHOOL DISTRICTS	\$ 665,811	\$ 2,218,943	\$ (1,553,132)	30%
EARNINGS ON CASH AND INVESTMNT	-	-	-	0%
FEDERAL FUNDING	360,378	1,291,077	(930,699)	28%
LOCAL FUNDRAISING	-	100,000	(100,000)	0%
SCHOOL PROGRAMS	16,181	170,000	(153,819)	10%
STATE FUNDING	3,102,863	3,598,751	(495,888)	86%
Total Income	4,145,233	7,378,771	(3,233,538)	56%
Expense				
FACILITIES & MAINTENANCE				
Utilities	2,899	-	2,899	100%
Rent	338,808	1,034,867	(696,059)	33%
Insurance	21,445	43,000	(21,555)	50%
Maintenance/other	(17,735)	(85,000)	67,265	21%
Total FACILITIES & MAINTENANCE	367,602	1,077,867	(710,265)	34%
INSTRUCTIONAL SUPPORT				
Salaries & OECs	1,429,088	4,498,566	(3,069,478)	32%
Instructional Supplies	22,841	245,500	(222,659)	9%
Computers and Computer Supplies	17,023	140,000	(122,977)	12%
Instructional Services	306,622	812,075	(505,453)	38%
Related Services (OT,PT & Psych)	16,572	-	16,572	100%
Central Admin Services	38,125	103,800	(65,675)	37%
Printing	-	-	-	0%
Office Supplies	2,826	24,000	(21,174)	12%
Student Body Activity	8,093	153,000	(144,907)	5%
Other Instructional Support Expenses	104,947	460,650	(355,703)	23%
Total INSTRUCTIONAL SUPPORT	1,946,137	6,437,591	(4,491,454)	30%
TRANSPORTATION				
Student Transportation Services	103,682	627,585	(523,903)	17%
Other Travel	-	-	-	0%
Total TRANSPORTATION	103,682	627,585	(523,903)	17%
Total Expense	2,417,421	8,143,043	(5,725,622)	30%
NET SURPLUS (DEFICIT)	\$ 1,727,812	\$ (764,272)	\$ 2,492,084	-226%
BEGINNING FUND BALANCE	1,376,728	3,499,433		
ENDING FUND BALANCE	\$ 3,104,540	\$ 2,735,161		

GREAT OAKS
Budget vs. Actual Detail
October 30, 2021

Budget Period Elapsed 33%

	Actual		FY22	
	July-Oct 2021	Preliminary Budget	\$ Over (Under) Budget	% of Budget
Income				
CHARGES TO SCHOOL DISTRICTS				
40005 · Local School District (98000)	\$ 665,811	\$ 2,218,943	\$ (1,553,132)	30%
40007 · CSD Settlement (99150)	-	-	-	0%
EARNINGS ON CASH AND INVESTMENT				
48505 · Interest on Deposit	-	-	-	0%
FEDERAL FUNDING				
40003 · Federal Entitlements	360,378	1,291,077	(930,699)	28%
LOCAL FUNDRAISING				
48330 · Donation/Contributions	-	100,000	(100,000)	0%
SCHOOL PROGRAMS				
40009 · CSCR (98041)	-	170,000	(170,000)	0%
49115 · Miscellaneous Receipts	16,181	-	16,181	100%
Total SCHOOL PROGRAMS	<u>16,181</u>	<u>170,000</u>	<u>(153,819)</u>	<u>10%</u>
STATE FUNDING				
40000 · State Appropriation (05213)	2,524,778	3,253,158	(728,380)	78%
40001 · Tech Block Grant (05235)	8,969	9,965	(996)	90%
40002 · Ed Sustainment (05289)	67,011	74,457	(7,446)	90%
40004 · MCI (50022)	50,919	50,919	-	100%
40008 · Education Opportunity Grant (05297)	152,613	163,514	(10,901)	93%
40014 · Opportunity Fund Rev (08914)	10,901	-	10,901	100%
40015 · Charter Transportation (05177)	283,267	-	283,267	100%
40016 · Child Safety Awareness (05317)	142	-	142	100%
40021 · Unique Alternatives Rev (05181)	4,263	4,263	-	100%
40023 · Math Coach Initiative	-	42,475	(42,475)	0%
Total STATE FUNDING	<u>3,102,863</u>	<u>3,598,751</u>	<u>(495,888)</u>	<u>86%</u>
Total Income	4,145,233	7,378,771	(3,233,538)	56%
FACILITIES & MAINTENANCE				
55200 · Public Utilities	1,045	-	1,045	100%
55205 · Electric	1,854	-	1,854	100%
55402 · Rent CEB	316,623	949,867	(633,244)	33%
55402 · Rent Staff Subsidy	22,185	85,000	(62,815)	26%
55452 · Insurance	21,445	43,000	(21,555)	50%
55714 · Moving Cost	4,450	-	4,450	100%
Total FACILITIES & MAINTENANCE	<u>367,602</u>	<u>1,077,867</u>	<u>(710,265)</u>	<u>34%</u>
INSTRUCTIONAL SUPPORT				
51000 · Salaries	985,315	3,039,617	(2,054,302)	32%
52000 · OEC'S	443,773	1,458,949	(1,015,176)	30%
54000 · Travel	36	-	36	100%
55020 · Legal	1,508	40,000	(38,492)	4%
55030 · Instructional Services	166,561	283,000	(116,439)	59%
55031 · Student Support Services	66,281	307,000	(240,719)	22%
55032 · Related Services (OT,PT & Psych)	16,572	-	16,572	100%
55033 · Instructional Support Services	73,780	222,075	(148,295)	33%
55034 · Athletic Services	3,280	-	3,280	100%
55035 · Central Admin Services	38,125	103,800	(65,675)	37%
55052 · IT Professional Services	5,414	14,000	(8,586)	39%
55061 · Temporary Employment Services	-	50,000	(50,000)	0%
55073 · Computer Services	-	35,000	(35,000)	0%
55101 · Postage	61	4,000	(3,939)	2%
55111 · Background Checks	195	-	195	100%
55125 · Telecommunication	2,243	8,400	(6,157)	27%
55395 · Admin Fee-Tutors	-	129,250	(129,250)	0%
55371 · Tuition Reimbursement	2,970	-	2,970	100%
55400 · Equipment Rental	14,451	60,000	(45,549)	24%
55440 · Other Rental	12,161	-	12,161	100%
55509 · Software Purchases	3,870	19,000	(15,130)	20%
55610 · Advertising	32,487	55,000	(22,513)	59%
55631 · Association Dues and Confer Fee	11,178	10,000	1,178	112%
55641 · Food Service	-	4,000	(4,000)	0%
55647 · Student Body Activity	8,093	153,000	(144,907)	5%
55667 · Training	7,500	25,000	(17,500)	30%
55681 · Employee Recognition	4,091	5,000	(909)	82%
55721 · Miscellaneous Expenses	30	5,000	(4,970)	1%
56000 · Office Supplies	300	10,000	(9,700)	3%
56007 · Employee Recognition - Supplies and Food	2,174	-	2,174	100%
56110 · Operating Supplies	291	10,000	(9,709)	3%
56111 · Food	364	-	364	100%
56128 · Medical Supplies	3,169	1,000	2,169	317%
56144 · Computer	-	130,000	(130,000)	0%
56145 · Computer Supplies	17,023	10,000	7,023	170%
56150 · Instructional Supplies	17,635	35,000	(17,365)	50%
56157 · Books & Publications	5,206	210,500	(205,294)	2%
Total INSTRUCTIONAL SUPPORT	<u>1,946,137</u>	<u>6,437,591</u>	<u>(4,491,454)</u>	<u>30%</u>
TRANSPORTATION				
55434 · Fleet Rental	1,562	-	1,562	100%
55036 · Transportation Services	102,120	627,585	(525,465)	16%
Total TRANSPORTATION	<u>103,682</u>	<u>627,585</u>	<u>(523,903)</u>	<u>17%</u>
Total Expense	2,417,421	8,143,043	(5,725,622)	30%
NET SURPLUS (DEFICIT)	\$ 1,727,812	\$ (764,272)	\$ 2,492,084	-226%
BEGINNING FUND BALANCE	1,376,728	3,499,433		
ENDING FUND BALANCE	\$ 3,104,540	\$ 2,735,161		

REVENUE BUDGET

GREAT OAKS
For the Month Ending October 2021

	Bd Approved Budget	Receipt To Date	% Received	Under (Over) Budget
STATE FUNDS				
1 Operations (05213)	3,253,158	2,524,778	77.6%	728,380
2 Minor Cap	50,919	50,919	100.0%	-
3 Other State Funds	294,674	527,166	178.9%	(232,492)
Total State Funds	3,598,751	3,102,863	86.2%	495,888
LOCAL FUNDS (Include Food Services)	2,218,943	665,811	30.0%	1,553,132
FEDERAL FUNDS (Current FY Only)	1,291,077	360,378	27.9%	930,699
OTHER FUNDS (fundraising-Current FY Only)	270,000	16,181	6.0%	253,819
All Funds Total	7,378,771	4,145,233	56.2%	3,233,538

EXPENDITURE BUDGET

GREAT OAKS
For the Month Ending October 2021

Operating Budget Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	4,498,566		1,429,088	3,069,478	31.8%
2 Utilities	-		2,899	(2,899)	100.0%
3 Facility--Lease	1,034,867	-	338,808	696,059	32.7%
4 Transportation-Student	627,585		103,682	523,903	16.5%
5 Contractor--Educational	812,075	187,642	323,194	301,239	62.9%
6 Contractor-Management Support	103,800		38,125	65,675	36.7%
7 Textbooks and Instructional Supplies	386,500	96,572	43,033	246,895	36.1%
8 Building Maintenance and Custodial Services	-	-	4,450	(4,450)	100.0%
9 Other Expenses	679,650	191,500	134,142	354,008	47.9%
Total Operating Budget	8,143,043	475,714	2,417,421	5,249,908	28.0%
	Budget	Actual			
Surplus (Deficit)	(764,272)	1,727,812			
Carry Over Funds	3,499,433	1,376,728			
Ending Fund Balance	2,735,161	3,104,540			