

GREAT OAKS
Budget vs. Actual Summary
December 31, 2021

Budget Period Elapsed 50%

	July-Dec 2021	FY22 Preliminary Budget	\$ Over (Under) Budget	% of Budget
Income				
CHARGES TO SCHOOL DISTRICTS	\$ 1,678,387	\$ 2,218,943	\$ (540,556)	76%
EARNINGS ON CASH AND INVESTMENT	-	-	-	0%
FEDERAL FUNDING	495,186	1,291,077	(795,891)	38%
LOCAL FUNDRAISING	5,497	100,000	(94,503)	5%
SCHOOL PROGRAMS	16,181	170,000	(153,819)	10%
STATE FUNDING	3,102,583	3,598,751	(496,168)	86%
Total Income	5,297,834	7,378,771	(2,080,937)	72%
Expense				
FACILITIES & MAINTENANCE				
Utilities	4,321	-	4,321	100%
Rent	605,696	1,034,867	(429,171)	59%
Insurance	29,225	43,000	(13,775)	68%
Maintenance/other	(11,409)	(85,000)	73,591	13%
Total FACILITIES & MAINTENANCE	650,018	1,077,867	(427,849)	60%
INSTRUCTIONAL SUPPORT				
Salaries & OECs	2,222,749	4,498,566	(2,275,817)	49%
Instructional Supplies	23,770	245,500	(221,730)	10%
Computers and Computer Supplies	33,481	140,000	(106,519)	24%
Instructional Services	400,918	812,075	(411,157)	49%
Related Services (OT,PT & Psych)	42,303	-	42,303	100%
Central Admin Services	56,280	103,800	(47,520)	54%
Printing	-	-	-	0%
Office Supplies	11,359	24,000	(12,641)	47%
Student Body Activity	14,907	153,000	(138,093)	10%
Other Instructional Support Expenses	123,543	460,650	(337,107)	27%
Total INSTRUCTIONAL SUPPORT	2,929,310	6,437,591	(3,508,281)	46%
TRANSPORTATION				
Student Transportation Services	312,327	627,585	(315,258)	50%
Other Travel	-	-	-	0%
Total TRANSPORTATION	312,327	627,585	(315,258)	50%
Total Expense	3,891,655	8,143,043	(4,251,388)	48%
NET SURPLUS (DEFICIT)	\$ 1,406,179	\$ (764,272)	\$ 2,170,451	-184%
BEGINNING FUND BALANCE	1,376,728	3,499,433		
ENDING FUND BALANCE	\$ 2,782,907	\$ 2,735,161		

GREAT OAKS
Budget vs. Actual Detail
December 31, 2021

Budget Period Elapsed 50%

	Actual	FY22		
	July-Dec 2021	Preliminary Budget	\$ Over (Under) Budget	% of Budget
Income				
CHARGES TO SCHOOL DISTRICTS				
40005 · Local School District (98000)	\$ 1,645,590	\$ 2,218,943	\$ (573,353)	74%
40007 · CSD Settlement (99150)	32,797	-	32,797	100%
EARNINGS ON CASH AND INVESTMENT				
48505 · Interest on Deposit	-	-	-	0%
FEDERAL FUNDING				
40003 · Federal Entitlements	495,186	1,291,077	(795,891)	38%
LOCAL FUNDRAISING				
46129 · Admissions-School Activities	5,396	-	5,396	100%
48330 · Donation/Contributions	101	100,000	(99,899)	
SCHOOL PROGRAMS				
40009 · CSCRP (98041)	-	170,000	(170,000)	0%
49115 · Miscellaneous Receipts	16,181	-	16,181	100%
Total SCHOOL PROGRAMS	16,181	170,000	(153,819)	10%
STATE FUNDING				
40000 · State Appropriation (05213)	2,524,778	3,253,158	(728,380)	78%
40001 · Tech Block Grant (05235)	8,495	9,965	(1,470)	85%
40002 · Ed Sustainment (05289)	67,011	74,457	(7,446)	90%
40004 · MCI (50022)	50,919	50,919	-	100%
40008 · Education Opportunity Grant (05297)	152,613	163,514	(10,901)	93%
40014 · Opportunity Fund Rev (08914)	10,901	-	10,901	100%
40015 · Charter Transportation (05177)	283,267	-	283,267	100%
40016 · Child Safety Awareness (05317)	142	-	142	100%
40021 · Unique Alternatives Rev (05181)	4,263	4,263	-	100%
40022 · CPR Instruction (05302)	194	-	194	100%
40023 · Math Coach Initiative	-	42,475	(42,475)	0%
Total STATE FUNDING	3,102,583	3,598,751	(496,168)	86%
Total Income	5,297,834	7,378,771	(2,080,937)	72%
FACILITIES & MAINTENANCE				
55200 · Public Utilities	1,819	-	1,819	100%
55205 · Electric	2,502	-	2,502	100%
55402 · Rent CEB	583,511	949,867	(366,356)	61%
55402 · Rent Staff Subsidy	22,185	85,000	(62,815)	26%
55452 · Insurance	29,225	43,000	(13,775)	68%
55507 · Maintenance	6,326	-	6,326	100%
55714 · Moving Cost	4,450	-	4,450	100%
Total FACILITIES & MAINTENANCE	650,018	1,077,867	(427,849)	60%
INSTRUCTIONAL SUPPORT				
51000 · Salaries	1,543,727	3,039,617	(1,495,890)	51%
52000 · OEC'S	679,022	1,458,949	(779,927)	47%
54000 · Travel	1,027	-	1,027	100%
55020 · Legal	3,069	40,000	(36,931)	8%
55030 · Instructional Services	201,850	283,000	(81,150)	71%
55031 · Student Support Services	102,663	307,000	(204,337)	33%
55032 · Related Services (OT,PT & Psych)	42,303	-	42,303	100%
55033 · Instructional Support Services	96,405	222,075	(125,670)	43%
55034 · Athletic Services	3,655	-	3,655	100%
55035 · Central Admin Services	56,280	103,800	(47,520)	54%
55052 · IT Professional Services	10,814	14,000	(3,186)	77%
55061 · Temporary Employment Services	-	50,000	(50,000)	0%
55073 · Computer Services	-	35,000	(35,000)	0%
55101 · Postage	160	4,000	(3,840)	4%
55111 · Background Checks	195	-	195	100%
55125 · Telecommunication	3,609	8,400	(4,791)	43%
55395 · Admin Fee-Tutors	-	129,250	(129,250)	0%
55371 · Tuition Reimbursement	2,970	-	2,970	100%
55400 · Equipment Rental	19,847	60,000	(40,153)	33%
55440 · Other Rental	12,161	-	12,161	100%
55509 · Software Purchases	4,550	19,000	(14,450)	24%
55610 · Advertising	33,355	55,000	(21,645)	61%
55631 · Association Dues and Confer Fee	12,000	10,000	2,000	120%
55641 · Food Service	-	4,000	(4,000)	0%
55647 · Student Body Activity	14,907	153,000	(138,093)	10%
55667 · Training	7,500	25,000	(17,500)	30%
55681 · Employee Recognition	4,091	5,000	(909)	82%
55721 · Miscellaneous Expenses	30	5,000	(4,970)	1%
56000 · Office Supplies	8,711	10,000	(1,289)	87%
56007 · Employee Recognition - Supplies and Food	2,197	-	2,197	100%
56110 · Operating Supplies	291	10,000	(9,709)	3%
56111 · Food	429	-	429	100%
56128 · Medical Supplies	3,169	1,000	2,169	317%
56144 · Computer	-	130,000	(130,000)	0%
56145 · Computer Supplies	33,481	10,000	23,481	335%
56150 · Instructional Supplies	18,032	35,000	(16,968)	52%
56157 · Books & Publications	5,738	210,500	(204,762)	3%
56950 · Institutional Equipment	(5,210)	-	(5,210)	100%
56960 · Athletic Supplies	6,282	-	6,282	100%
57045 · Technology Equipment	-	-	-	0%
Total INSTRUCTIONAL SUPPORT	2,929,310	6,437,591	(3,508,281)	46%
TRANSPORTATION				
55434 · Fleet Rental	2,105	-	2,105	100%
55036 · Transportation Services	310,222	627,585	(317,363)	49%
Total TRANSPORTATION	312,327	627,585	(315,258)	50%
Total Expense	3,891,655	8,143,043	(4,251,388)	48%
NET SURPLUS (DEFICIT)	\$ 1,406,179	\$ (764,272)	\$ 2,170,451	-184%
BEGINNING FUND BALANCE	1,376,728	3,499,433		
ENDING FUND BALANCE	\$ 2,782,907	\$ 2,735,161		

REVENUE BUDGET

GREAT OAKS
For the Month Ending December 2021

	Bd Approved Budget	Receipt To Date	% Received	Under (Over) Budget
STATE FUNDS				
1 Operations (05213)	3,253,158	2,524,778	77.6%	728,380
2 Minor Cap	50,919	50,919	100.0%	-
3 Other State Funds	294,674	526,886	178.8%	(232,212)
Total State Funds	3,598,751	3,102,583	86.2%	496,168
LOCAL FUNDS (Include Food Services)	2,218,943	1,678,387	75.6%	540,556
FEDERAL FUNDS (Current FY Only)	1,291,077	495,186	38.4%	795,891
OTHER FUNDS (fundraising-Current FY Only)	270,000	21,678	8.0%	248,322
All Funds Total	7,378,771	5,297,834	71.8%	2,080,937

EXPENDITURE BUDGET

GREAT OAKS
For the Month Ending December 2021

Operating Budget Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	4,498,566		2,222,749	2,275,817	49.4%
2 Utilities	-		4,321	(4,321)	100.0%
3 Facility--Lease	1,034,867	-	605,696	429,171	58.5%
4 Transportation-Student	627,585		312,327	315,258	49.8%
5 Contractor--Educational	812,075	187,642	443,221	181,212	77.7%
6 Contractor-Management Support	103,800		56,280	47,520	54.2%
7 Textbooks and Instructional Supplies	386,500	96,572	60,420	229,508	40.6%
8 Building Maintenance and Custodial Services	-	-	10,776	(10,776)	100.0%
9 Other Expenses	679,650	191,500	175,865	312,285	54.1%
Total Operating Budget	8,143,043	475,714	3,891,655	3,775,674	45.2%
	Budget	Actual			
Surplus (Deficit)	(764,272)	1,406,179			
Carry Over Funds	3,499,433	1,376,728			
Ending Fund Balance	2,735,161	2,782,907			