

Great Oaks – Wilmington
Board of Directors
Meeting Minutes: 06/06/2022

In Attendance:

Board Members Present: Rysheema Dixon, Jim Mazarakis, Antoinette Capri, Keria Broadnax

School Staff Present: Nathalia Joshua, Leland Kent, Michelle Lambert, Tomanise Chalmers, Keria Broadnax, Morgan Fabber

The meeting was called to order at 5:36 PM.

Public Comments: None

May's Board Meeting Minutes were approved unanimously.

Jim Mazarakis made an initial announcement about the inaugural graduating class and the successes of the event!

I. Finance Report: Michelle Lambert

As of April 30th, 90% of revenue is in.

To close out the year we are waiting on the Great Oaks Foundation to send in their reimbursement and for the rest of the year will just be a spend down of federal grants.

Organization has spent 77% of the budget thus far which is yielding a surplus as of now.

May, it is anticipated that the organization will start to have a deficit of a little over one million dollars.

\$330,000 is the estimated carryover fund balance for next year.

FY 23 preliminary budget has a lot of changes due to the fact that FY22 utilized a lot of reserves.

FY23 budget is based on the 255 (according to May 1 unit count) for next year which is about 30 students lost from FY 22.

About a \$426,000 decrease in revenue, over a \$1,500,000 reduction on expenses for FY23 has projected a viable budget that will be revisited after the September 30th unit count.

Carryover of a little over a million dollars in ESSER funds that could be utilized next school year.

Board unanimously approved the web report.

Board unanimously approved the FY23 preliminary budget.

II. Executive Director Report: Leland Kent

Special shoutout to the Americorps Fellows who have worked with our middle schoolers this year!

Shoutout to all the staff who helped plan, run, and participate in the first senior class activities.

Reviewing MAP data to determine what supports need to be put into place to support students for next school year.

End of year events included EL celebration, 8th grade moving up ceremony, middle school field day, middle school skating trip.

The Department of Education supports Great Oaks' initiative of introducing building trades to students to help improve their soft skills, technical skills and potential career opportunities after Great Oaks.

Leland Kent and Samanta Lopez have been invited to London to learn from their current systems where building trades have been implemented in all schools.

Great Oaks is one of three schools this year that has been selected by the DOE to introduce Parent Camps, which is a new way of engaging and interacting with families. These events will have about 3-4 topics that will increase family and community participation and buy in in the decision making process here at Great Oaks.