

GREAT OAKS
Budget vs. Actual Summary
August 30, 2022

Budget Period Elapsed 17%

	Jul - Aug 2022	FY23 Preliminary Budget	\$ Over (Under) Budget	% of Budget
Income				
CHARGES TO SCHOOL DISTRICTS	\$ -	\$ 1,601,816	\$ (1,601,816)	0%
EARNINGS ON CASH AND INVESTMENT	-	-	-	0%
FEDERAL FUNDING	253,031	1,895,763	(1,642,732)	13%
LOCAL FUNDRAISING	-	120,101	(120,101)	0%
SCHOOL PROGRAMS	-	16,181	(16,181)	0%
STATE FUNDING	2,460,880	2,806,606	(345,726)	88%
Total Income	2,713,911	6,440,467	(3,726,556)	42%
Expense				
FACILITIES & MAINTENANCE				
Utilities	1,847	9,840	(7,993)	19%
Rent	186,280	1,024,978	(838,698)	18%
Insurance	4,861	43,000	(38,139)	11%
Maintenance/other	239	-	239	100%
Total FACILITIES & MAINTENANCE	193,228	1,077,818	(884,590)	18%
INSTRUCTIONAL SUPPORT				
Salaries & OECs	714,840	3,874,030	(3,159,190)	18%
Instructional Supplies	3,263	37,114	(33,851)	9%
Computers and Computer Supplies	180	-	180	100%
Instructional Services	115,736	266,441	(150,705)	43%
Related Services (OT,PT & Psych)	40,925	98,923	(57,998)	41%
Central Admin Services	18,809	63,900	(45,091)	29%
Printing	-	-	-	0%
Office Supplies	1,916	20,101	(18,185)	10%
Student Body Activity	12,748	89,500	(76,752)	14%
Other Instructional Support Expenses	36,304	119,122	(82,818)	30%
Total INSTRUCTIONAL SUPPORT	944,722	4,569,131	(3,624,409)	21%
TRANSPORTATION				
Student Transportation Services	38,388	746,286	(707,898)	5%
Other Travel	-	-	-	0%
Total TRANSPORTATION	38,388	746,286	(707,898)	5%
Total Expense	1,176,338	6,393,235	(5,216,897)	18%
NET SURPLUS (DEFICIT)	\$ 1,537,573	\$ 47,232	\$ 1,490,341	3,255%
BEGINNING FUND BALANCE	633,652	338,871		
ENDING FUND BALANCE	\$ 2,171,225	\$ 386,103		

GREAT OAKS
Budget vs. Actual Detail
August 30, 2022

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	Actual			
	Jul-Aug 2022	FY23 Preliminary Budget	\$ Over (Under) Budget	% of Budget
Income				
CHARGES TO SCHOOL DISTRICTS				
40005 · Local School District (98000)	\$ -	\$ 1,566,257	\$ (1,566,257)	0%
40007 · CSD Settlement (99150)	-	35,559	(35,559)	0%
EARNINGS ON CASH AND INVESTMENT				
48505 · Interest on Deposit	-	-	-	0%
FEDERAL FUNDING				
40003 · Federal Entitlements	253,031	1,895,763	(1,642,732)	13%
LOCAL FUNDRAISING				
46129 · Admissions-School Activities	-	6,000	(6,000)	0%
48330 · Donation/Contributions	-	114,101	(114,101)	0%
SCHOOL LUNCH FEES				
48011 · USDS/DOE Meal Reimbursement	-	-	-	0%
Total SCHOOL LUNCH FEES	-	-	-	0%
SCHOOL PROGRAMS				
40009 · CSCRP (98041)	-	-	-	0%
49115 · Miscellaneous Receipts	-	16,181	(16,181)	0%
Total SCHOOL PROGRAMS	-	16,181	(16,181)	0%
STATE FUNDING				
40000 · State Appropriation (05213)	1,955,835	2,307,502	(351,667)	85%
40001 · Tech Block Grant (05235)	7,646	7,476	170	102%
40002 · Ed Sustainment (05289)	57,127	58,970	(1,843)	97%
40004 · MCI (50022)	45,019	39,617	5,402	114%
40008 · Education Opportunity Grant (05297)	51,466	134,299	(82,833)	38%
40014 · Opportunity Fund Rev (08914)	-	9,593	(9,593)	0%
40015 · Charter Transportation (05177)	218,961	248,853	(29,892)	88%
40016 · Child Safety Awareness (05317)	-	125	(125)	0%
40022 · CPR Instruction (05302)	-	171	(171)	0%
40025 · Substitute Teach Block Grant (05113)	112,415	-	-	-
40026 · Sub Reimburse Family Leave (05389)	12,091	-	-	-
40027 · Standards & Assessment (05193)	320	-	-	-
Total STATE FUNDING	2,460,880	2,806,606	(345,726)	88%
Total Income	2,713,911	6,440,467	(3,726,556)	42%
FACILITIES & MAINTENANCE				
55110 · Security	210	-	210	100%
55200 · Public Utilities	1,092	4,800	(3,708)	23%
55205 · Electric	755	5,040	(4,285)	15%
55402 · Rent CEB & Other	186,280	1,024,978	(838,698)	18%
55452 · Insurance	4,861	43,000	(38,139)	11%
55507 · Maintenance	12	-	12	100%
56141 · Custodial Supplies	17	-	17	100%
Total FACILITIES & MAINTENANCE	193,228	1,077,818	(884,590)	18%
INSTRUCTIONAL SUPPORT				
51000 · Salaries	506,556	2,668,248	(2,161,692)	19%
52000 · OEC'S	208,284	1,205,782	(997,498)	17%
54000 · Travel	4,604	-	4,604	100%
55020 · Legal	154	10,000	(9,846)	2%
55030 · Instructional Services	76,076	254,441	(178,365)	30%
55031 · Student Support Services	26,500	-	26,500	100%
55032 · Related Services (OT,PT & Psych)	40,925	98,923	(57,998)	41%
55033 · Instructional Support Services	13,160	12,000	1,160	110%
55034 · Athletic Services	60	-	60	100%
55035 · Central Admin Services	18,809	63,900	(45,091)	29%
55052 · IT Professional Services	2,979	-	2,979	100%
55101 · Postage	297	4,000	(3,703)	7%
55111 · Background Checks	-	-	-	0%
55125 · Telecommunication	1,266	8,758	(7,492)	14%
55126 · Telecomm Instructional	-	-	-	0%
55371 · Tuition Reimbursement	-	-	-	0%
55400 · Equipment Rental	10,542	67,952	(57,410)	16%
55440 · Other Rental	-	-	-	0%
55509 · Software Purchases	4,020	-	4,020	100%
55520 · Cloud Services	-	-	-	0%
55600 · Printing & Binding	-	-	-	0%
55610 · Advertising	831	20,500	(19,670)	4%
55631 · Association Dues and Confer Fee	140	6,250	(6,110)	2%
55647 · Student Body Activity	12,748	89,500	(76,752)	14%
55667 · Training	7,500	-	7,500	100%
55681 · Employee Recognition	293	-	293	100%

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	Actual			
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55721 · Miscellaneous Expenses	-	1,000	(1,000)	0%
56000 · Office Supplies	1,453	15,101	(13,648)	10%
56110 · Operating Supplies	165	1,000	(835)	17%
56111 · Food	-	-	-	0%
56128 · Medical Supplies	-	4,100	(4,100)	0%
56144 · Computer	180	-	180	100%
56145 · Computer Supplies	-	-	-	0%
56150 · Instructional Supplies	3,263	37,114	(33,851)	9%
56151 · Student Support Supplies	-	562	(562)	0%
56950 · Institutional Equipment	-	-	-	0%
56960 · Athletic Supplies	3,914	-	3,914	100%
Total INSTRUCTIONAL SUPPORT	944,722	4,569,131	(3,624,409)	21%
TRANSPORTATION				
54108 · Athletic Travel	-	-	-	0%
55434 · Fleet Rental	650	-	650	100%
55036 · Transportation Services	37,738	746,286	(708,548)	5%
Total TRANSPORTATION	38,388	746,286	(707,898)	5%
Total Expense	1,176,338	6,393,235	(5,216,897)	18%
NET SURPLUS (DEFICIT)	\$ 1,537,573	\$ 47,232	\$ 1,490,341	3,255%
BEGINNING FUND BALANCE	633,652	338,871		
ENDING FUND BALANCE	\$ 2,171,225	\$ 386,103		

REVENUE BUDGET

GREAT OAKS
For the Month Ending August 2022

	Bd Approved Budget	Receipt To Date	% Received	Under (Over) Budget
STATE FUNDS				
1 Operations (05213)	2,307,502	1,955,835	84.8%	351,667
2 Minor Cap	39,617	45,019	113.6%	(5,402)
3 Other State Funds	459,487	460,026	100.1%	(539)
Total State Funds	2,806,606	2,460,880	87.7%	345,726
LOCAL FUNDS (Include Food Services)	1,601,816	-	0.0%	1,601,816
FEDERAL FUNDS (Current FY Only)	1,895,763	253,031	13.3%	1,642,732
OTHER FUNDS (fundraising-Current FY Only)	136,282	-	0.0%	136,282
All Funds Total	6,440,467	2,713,911	42.1%	3,726,556

EXPENDITURE BUDGET

GREAT OAKS
For the Month Ending August 2022

Operating Budget Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	3,874,030		714,840	3,159,190	18.5%
2 Utilities	9,840		1,847	7,993	100.0%
3 Facility--Lease	1,024,978	-	186,280	838,698	18.2%
4 Transportation-Student	746,286		38,388	707,898	5.1%
5 Contractor--Educational	365,364	-	156,661	208,703	42.9%
6 Contractor-Management Support	63,900	-	18,809	45,091	29.4%
7 Textbooks and Instructional Supplies	41,776	9,660	3,443	28,673	31.4%
8 Building Maintenance and Custodial Services	-	-	29	(29)	100.0%
9 Other Expenses	267,061	48,000	56,039	163,022	39.0%
Total Operating Budget	6,393,235	57,660	1,176,338	5,159,237	18.2%
	Budget	Actual			
Surplus (Deficit)	47,232	1,537,573			
Carry Over Funds	338,871	633,652			
Ending Fund Balance	386,103	2,171,225			