

GREAT OAKS
Budget vs. Actual Summary
February 28, 2023

Budget Period Elapsed 67%

	Jul - Feb 2023	FY23 Amended Budget	\$ Over (Under) Budget	% of Budget
Income				
CHARGES TO SCHOOL DISTRICTS	\$ 1,348,117	\$ 1,357,967	\$ (9,850)	99%
EARNINGS ON CASH AND INVESTEMNT	1,473	-	1,473	100%
FEDERAL FUNDING	1,225,189	2,078,344	(853,155)	59%
LOCAL FUNDRAISING	46,241	121,090	(74,849)	38%
SCHOOL PROGRAMS	-	-	-	0%
STATE FUNDING	2,598,128	2,669,874	(71,746)	97%
Total Income	5,219,776	6,227,275	(1,007,499)	84%
Expense				
FACILITIES & MAINTENANCE				
Utilities	4,283	9,840	(5,557)	44%
Rent	662,682	915,839	(253,157)	72%
Insurance	45,567	43,000	2,567	106%
Maintenance/other	239	239	0	100%
Total FACILITIES & MAINTENANCE	712,771	968,918	(256,147)	74%
INSTRUCTIONAL SUPPORT				
Salaries & OECs	2,386,930	3,471,425	(1,084,495)	69%
Instructional Supplies	65,677	105,911	(40,234)	62%
Computers and Computer Supplies	5,176	25,030	(19,854)	21%
Instructional Services	326,348	399,095	(72,747)	82%
Related Services (OT,PT & Psych)	60,057	118,273	(58,216)	51%
Central Admin Services	123,116	187,759	(64,643)	66%
Printing	(320)	-	(320)	100%
Office Supplies	9,777	20,000	(10,223)	49%
Student Body Activity	17,266	98,750	(81,484)	17%
Other Instructional Support Expenses	116,915	237,706	(120,791)	49%
Total INSTRUCTIONAL SUPPORT	3,110,942	4,663,949	(1,553,007)	67%
TRANSPORTATION				
Student Transportation Services	442,389	528,470	(86,081)	84%
Other Travel	-	-	-	0%
Total TRANSPORTATION	442,389	528,470	(86,081)	84%
Total Expense	4,266,102	6,161,337	(1,895,235)	69%
NET SURPLUS (DEFICIT)	\$ 953,674	\$ 65,938	\$ 887,736	1,446%
BEGINNING FUND BALANCE	88,537	88,537		
ENDING FUND BALANCE	\$ 1,042,211	\$ 154,475		

GREAT OAKS
Budget vs. Actual Detail
February 28, 2023

Budget Period Elapsed 67%

	Actual			
	Jul-Feb 2023	FY23 Amended Budget	\$ Over (Under) Budget	% of Budget
Income				
CHARGES TO SCHOOL DISTRICTS				
40005 · Local School District (98000)	\$ 1,322,453	\$ 1,326,153	\$ (3,700)	100%
40007 · CSD Settlement (99150)	25,664	31,814	(6,150)	81%
EARNINGS ON CASH AND INVESTEMNT				
48505 · Interest on Deposit	1,473	-	1,473	100%
FEDERAL FUNDING				
40003 · Federal Entitlements	1,225,189	2,078,344	(853,155)	59%
LOCAL FUNDRAISING				
46129 · Admissions-School Activities	830	42,000	(41,170)	2%
48330 · Donation/Contributions	45,411	79,090	(33,679)	57%
SCHOOL LUNCH FEES				
48011 · USDS/DOE Meal Reimbursement	628	-	628	100%
Total SCHOOL LUNCH FEES	628	-	628	100%
STATE FUNDING				
40000 · State Appropriation (05213)	2,030,369	2,101,904	(71,535)	97%
40001 · Tech Block Grant (05235)	6,037	6,037	-	100%
40002 · Ed Sustainment (05289)	45,106	45,106	-	100%
40004 · MCI (50022)	45,019	45,019	-	100%
40008 · Education Opportunity Grant (05297)	102,931	102,931	-	100%
40017 · Charter Transportation (05177)	214,853	214,853	-	100%
40018 · Child Safety Awareness (05317)	570	570	-	100%
40022 · CPR Instruction (05302)	109	-	109	100%
40025 · Substitute Teach Block Grant (05113)	112,415	112,415	-	100%
40026 · Sub Reimburse Family Leave (05389)	12,091	12,091	-	100%
40027 · Standards & Assessment (05193)	-	320	(320)	0%
40028 · Mental Helth Svcs Conting (08942)	21,364	21,364	-	100%
40029 · Program Supplement (08940)	7,264	7,264	-	100%
Total STATE FUNDING	2,598,128	2,669,874	(71,746)	97%
Total Income	5,219,776	6,227,275	(1,007,499)	84%
FACILITIES & MAINTENANCE				
55110 · Security	210	210	-	100%
55200 · Public Utilities	2,158	4,800	(2,642)	45%
55205 · Electric	2,125	5,040	(2,915)	42%
55402 · Rent CEB & Other	662,682	915,839	(253,157)	72%
55452 · Insurance	45,567	43,000	2,567	106%
55507 · Maintenance	12	12	-	100%
56141 · Custodial Supplies	17	17	0	100%
Total FACILITIES & MAINTENANCE	712,771	968,918	(256,147)	74%
INSTRUCTIONAL SUPPORT				
51000 · Salaries	1,663,542	2,398,818	(735,276)	69%
52000 · OEC'S	723,388	1,072,607	(349,219)	67%
54000 · Travel	4,782	5,283	(501)	91%
55020 · Legal	5,840	40,000	(34,160)	15%
55030 · Instructional Services	227,877	301,224	(73,347)	76%
55031 · Student Support Services	61,000	61,000	-	100%
55032 · Related Services (OT,PT & Psych)	60,057	118,273	(58,216)	51%
55033 · Instructional Support Services	37,471	36,871	600	102%
55035 · Central Admin Services	123,116	187,759	(64,643)	66%
55052 · IT Professional Services	26,662	39,000	(12,338)	68%
55101 · Postage	331	4,000	(3,669)	8%
55125 · Telecommunication	5,682	12,052	(6,370)	47%
55400 · Equipment Rental	44,639	67,952	(23,313)	66%
55440 · Other Rental	552	1,392	(840)	40%
55509 · Software Purchases	3,000	3,000	-	100%
55600 · Printing & Binding	(320)	-	(320)	100%
55610 · Advertising	3,604	20,500	(16,896)	18%
55631 · Association Dues and Confer Fee	140	7,085	(6,945)	2%
55647 · Student Body Activity	17,266	98,750	(81,484)	17%
55667 · Training	7,500	7,500	-	100%
55721 · Miscellaneous Expenses	-	1,000	(1,000)	0%

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Budget Period Elapsed 67%

	Actual			
	Jul-Feb 2023	FY23 Amended Budget	\$ Over (Under) Budget	% of Budget
56000 · Office Supplies	8,988	14,000	(5,012)	64%
56007 · Employee Recognition - Supplies and Food	293	1,000	(707)	29%
56110 · Operating Supplies	165	1,000	(835)	17%
56128 · Medical Supplies	9,967	28,108	(18,141)	35%
56144 · Computer	4,380	25,030	(20,650)	17%
56145 · Computer Supplies	796	-	796	100%
56150 · Instructional Supplies	65,677	105,911	(40,234)	62%
56960 · Athletic Supplies	4,547	4,834	(287)	94%
Total INSTRUCTIONAL SUPPORT	3,110,942	4,663,949	(1,553,007)	67%
TRANSPORTATION				
55434 · Fleet Rental	4,635	6,150	(1,515)	75%
55036 · Transportation Services	437,754	522,320	(84,566)	84%
Total TRANSPORTATION	442,389	528,470	(86,081)	84%
Total Expense	4,266,102	6,161,337	(1,895,235)	69%
NET SURPLUS (DEFICIT)	\$ 953,674	\$ 65,938	\$ 887,736	1,446%
BEGINNING FUND BALANCE	88,537	88,537		
ENDING FUND BALANCE	\$ 1,042,211	\$ 154,475		
FY23 Summer Salaries paid after June 30, 2023		317,107		
Projected Cash Balance @ June 30,2023		\$ 471,582		

REVENUE BUDGET

GREAT OAKS
For the 8 Months Ending February 28, 2023

	Bd Approved Budget	Receipt To Date	% Received	Under (Over) Budget
STATE FUNDS				
1 Operations (05213)	2,101,904	2,030,369	96.6%	71,535
2 Minor Cap	45,019	45,019	100.0%	-
3 Other State Funds	522,951	522,740	100.0%	211
Total State Funds	2,669,874	2,598,128	97.3%	71,746
LOCAL FUNDS (Include Food Services)	1,357,967	1,348,117	99.3%	9,850
FEDERAL FUNDS (Current FY Only)	2,078,344	1,225,189	59.0%	853,155
OTHER FUNDS (fundraising-Current FY Only)	121,090	48,342	39.9%	72,748
All Funds Total	6,227,275	5,219,776	83.8%	1,007,499

EXPENDITURE BUDGET

GREAT OAKS
For the 8 Months Ending February 28, 2023

Operating Budget Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	3,471,425		2,386,930	1,084,495	68.8%
2 Utilities	9,840		4,283	5,557	100.0%
3 Facility--Lease	915,839	-	662,682	253,157	72.4%
4 Transportation-Student	528,470		442,389	86,081	83.7%
5 Contractor--Educational	517,368	-	386,405	130,963	74.7%
6 Contractor-Management Support	187,759	-	123,116	64,643	65.6%
7 Textbooks and Instructional Supplies	159,049	-	80,820	78,229	50.8%
8 Building Maintenance and Custodial Services	29	-	29	(0)	100.0%
9 Other Expenses	371,558	-	179,448	192,110	48.3%
Total Operating Budget	6,161,337	-	4,266,102	1,895,235	69.2%
	Budget	Actual			
Surplus (Deficit)	65,938	953,674			
Carry Over Funds	88,537	88,537			
Ending Fund Balance	154,475	1,042,211			